

## **TVS Holdings Limited**

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### **Mr Venu Srinivasan, Non-Executive Director - Chairman**

Mr. Venu Srinivasan is Chairman Emeritus and Managing Director of TVS Motor Company, one of the largest two-wheeler manufacturers in the world and Sundaram-Clayton Limited, a leading manufacturer of automotive components in India. He is also the Vice Chairman of Tata Trusts, India's most respected and largest philanthropic foundation and the majority shareholder of the Tata group. He is a Director on the Central Board of Reserve Bank of India.

He holds an engineering degree from the College of Engineering, Chennai, India and a Masters in management from Purdue University, USA.

Mr Srinivasan has held various important positions in the Indian Industry, such as the President, Confederation of Indian Industry and the President, Society of Indian Automobile Manufacturers.

He was awarded the Deming Distinguished Service Award for Dissemination and Promotion (Overseas) Award (2019) by Japanese Union of Scientists and Engineers (JUSE); the Ishikawa-Kano Award (2012) by the Asian Network of Quality, the apex body for quality in Asia. Under his leadership, his companies were awarded the Deming Prize and the Japanese Quality Medal in 2002.

In 2023, he was presented with the Outstanding Institution Builder of the Year award by All India Management Association (AIMA) for displaying exceptional vision and leadership in building an institution. He was conferred with Lifetime Achievement award by CNBC-TV18's India Business Leadership Awards (IBLA) in 2023.

In 2024, Ernst & Young, recognized him with the Lifetime Achievement award for his decades of entrepreneurial excellence in revolutionizing the two-wheeler industry in India.

In 2024, he was honoured with the Lifetime Achievement Award by the prestigious ET Awards for Corporate Excellence. The award honors Mr Venu Srinivasan's "unparalleled contributions to Indian manufacturing, leadership and corporate social responsibility".

His commitment to competitiveness and quality of our economy is manifested through his company's market presence in more than 80 countries across the globe. Mr Srinivasan's dedication to the transformation of rural India by empowering women in the rural areas can be seen through his passion towards setting up the Srinivasan Services Trust which has touched the lives of 1.6 million people in 2500 villages across the country in the last 28 years.

Mr Venu Srinivasan is the Chairman of InKo Centre (The Indo-Korean Cultural and Information Centre) which is a non-profit society set up in 2006 with support from TVS Motor Company Limited and Hyundai Motor India Limited to promote a sustainable, meaningful intercultural dialogue between India and South Korea.

**Other Directorships:**

<b>S. No</b>	<b>Name of the Body Corporate</b>	<b>Position held</b>
1.	TVS Motor Company Limited	Chairman Emeritus and Managing Director
2.	Sundaram-Clayton Limited	
3.	TVS Credit Services Limited	Non-Executive Director
4.	TVS Electric Mobility Limited	
5.	Sundaram Auto Components Limited	
6.	Reserve Bank of India	
7.	TVS Housing Finance Private Limited	
8.	T.V. Sundram Iyengar & Sons Private Limited	
9.	TATA Sons Private Limited	
10.	LV Trustee Private Limited	
11.	S. Venu Trustee Private Limited	
12.	VS Trustee Private Limited	
13.	Venu Srinivasan Trustee Private Limited	
14.	TATA Indian Institute of Skills	
15.	Cheema Educational Foundation	
16.	Namma School Foundation	
17.	Indian Foundation For Quality Management	
18.	TVS Cheema Scholarship Foundation	
19.	The Norton Motorcycle Co. Limited	
20.	TVS Motor (Singapore) Pte Limited, Singapore	
21.	TVS Digital Pte. Ltd., Singapore	
22.	Swiss E-Mobility Group (Holding) AG	
23.	Swiss E-Mobility Group (Schweiz) AG	
24.	Sundaram Holding USA Inc., USA	

**Mr Sudarshan Venu, Managing Director**

Sudarshan Venu is the Managing Director of TVS Holdings Limited. He is also the Managing Director of TVS Motor Company Limited, the subsidiary Company and Chairman of TVS Credit Services Limited, the Non-Banking Finance arm of the group.

Being an automotive enthusiast, Sudarshan grew up amidst the roar of engines in India's oldest factory racing team. Driven by passion, he has motorbiked in four continents. Over the last few years, he has been charting the future of one of India's leading two-wheeler manufacturer, TVS Motor Company, and has made it the most awarded two-wheeler company. It is a testimony to Sudarshan's focus, that TVS Motor has been voted No. 1 in Customer Satisfaction for four years in a row by the prestigious J. D. Power Awards.

Sudarshan has now set his vision of transforming the company into a leading global mobility player. To this effect, he has set in motion global expansion through both organic & inorganic means. Under his leadership, TVS acquired UK's iconic motorcycle brand Norton Motorcycles and has also setup a completely new manufacturing facility in UK. Sudarshan also strongly believes in staying ahead of the emerging trends – electrification and personal mobility are two big areas of focus. He is looking to build a strategic personal e-mobility ecosystem by scaling unique brands, and recently led TVS to acquire European e-bike brand EGO Movement and Switzerland's largest e-bike company, Swiss E-Mobility Group. Sudarshan has also played a pivotal role in TVS Motor Company's growth in Africa, ASEAN & Latam.

With the vision of enriching the life of every Indian, Sudarshan is also leading the change at TVS Credit Services, a non-deposit Non-Banking Finance Company. Keeping the customer at the center, he wants the NBFC to become a partner in the customer's aspirations. He also has been instrumental in setting up and in the success of TVS Emerald Limited.

Sudarshan holds a Graduate Degree with Honors in the Jerome Fisher Program in Management and Technology from the University of Pennsylvania, USA. He holds B.S. in Mechanical Engineering from the School of Engineering and Applied Sciences and B.S. in Economics from the Wharton School. He has also completed M.Sc. in International Technology Management from the Warwick Manufacturing Group attached to University of Warwick in U.K.

**Other Directorships:**

<b>S. No</b>	<b>Name of the Body Corporate</b>	<b>Position held</b>
1.	TVS Motor Company Limited	Managing Director
2.	Coromandel International Limited	Independent Director
3.	TVS Credit Services Limited	Non-Executive Director
4.	Galaxy Health Insurance Company Limited	
5.	TVS Cheema Scholarship Foundation	
6.	Veeyes Charities Foundation	
7.	Jupiter Cultural and Heritage Foundation	
8.	Cheema Educational Foundation	
9.	S. Venu Trustee Private Limited	
10.	TVS Housing Finance Private Limited	
11.	TVS Electric Mobility Limited	
12.	TVS Digital Pte Limited, Singapore	
13.	TVS Motor (Singapore) Pte Limited, Singapore	
14.	Swiss E- Mobility Group (Holding) AG	
15.	Swiss E- Mobility Group (Schweiz) AG	
16.	The Norton Motorcycle Co. Limited	
17.	TVS Holdings (Singapore) Pte. Limited, Singapore	

**Mr K Gopala Desikan, Director and Group Chief Financial Officer**

Mr K Gopala Desikan is a qualified Chartered Accountant and holds an MBA from Open University Business School, UK.

He has rich experience and expertise in finance, taxation, merger and amalgamation and corporate matters and serving the group for over three decades. Mr Desikan has been with the TVS Group for the last 35 years and has handled various functions which include Direct Taxation, Treasury & Risk Management, M&A activities, Corporate finance & accounts and various accounting functions at Plant level.

Presently, Mr Desikan is the Director & Group Chief Financial Officer of TVS Holdings Limited, a Core Investment Company and is also the Chief Financial Officer of TVS Motor Company Limited, engaged in the business of manufacturing two and three-wheeler. He also oversees the finance function of the Group's business relating to NBFC and Realty.

He is involved in the strategic initiatives of the Group's International business and Long-range planning and has represented the Industry Associations in various Expert Committee and attended various Leadership Programs both within and outside India.

He is a Director on the Board of various Companies including Galaxy Health Insurance Company Limited.

### Other Directorships:

S. No	Name of the Body Corporate	Position held
1.	TVS Motor Company Limited	Chief Financial Officer
2.	Sundaram Auto Components Limited	
3.	Galaxy Health Insurance Company Limited	Non-Executive Director
4.	TVS Emerald Limited <i>(Formerly known as Emerald Haven Realty Limited)</i>	
5.	Emerald Haven Estates Limited	
6.	Emerald Haven Properties Private Limited	
7.	Emerald Haven Builders Private Limited	
8.	Emerald Haven Life Spaces 2 Private Limited <i>(Formerly known as Radial (Phase II) IT Park Limited)</i>	
9.	Emerald Haven Life Spaces 3 Private Limited <i>(Formerly known as Radial (Phase III) IT Park Limited)</i>	
10.	Home Credit India Finance Private Limited	
11.	Sundaram Clayton Employees Welfare Foundation Private Limited	
12.	TVS Investment and Consultancy Services Private Limited	
13.	S. Venu Trustee Private Limited	
14.	LV Trustee Private Limited	
15.	VS Trustee Private Limited	
16.	STPL Trading and Services Private Limited <i>(Formerly known as Srinivasan Trading Private Limited)</i>	
17.	Vee Ess Trading Private Limited	
18.	Venu Srinivasan Trustee Private Limited	
19.	Truly Cottage Private Limited	
20.	Veeyes Charities Foundation	
21.	Jupiter Cultural and Heritage Foundation	
22.	TVS Cheema Scholarship Foundation	
23.	Cheema Educational Foundation	
24.	The GO Corporation	
25.	TVS Holdings (Singapore) Pte. Ltd	

### **Mr R Gopalan, Non-Executive Director**

Mr R Gopalan, aged 73 years, is a retired IAS officer, was a Member of Public Enterprises Selection Board ("PESB"). This Body selects CMDs, MDs and Directors of Central Public Sector Enterprises.

Mr Gopalan as Secretary, Department of Economic Affairs was handling matters relating to Capital Markets, Infrastructure Finance, G-20, World Bank (WB), International Monetary Fund (IMF), Asian Development Bank (ADB), Budget preparation, Public Private Partnership (PPP), Directorate of Currency and other related matters pertaining to the economy. Mr Gopalan brought about a number of changes in the functioning of the Capital Markets and initiated new policy measures in infrastructure development.

Mr Gopalan has vast experience in Corporate Laws, Business Administration, Corporate Finance and Regulatory matters and he had represented India in the trade negotiations at World Trade Organization.

Mr Gopalan holds a Master's Degree in economics from Boston University and a Master's Degree in Public Administration and Management from the John F. Kennedy School of Government, Harvard University.

### **Other Directorships:**

<b>S. No</b>	<b>Name of the Body Corporate</b>	<b>Position held</b>
1.	Sundaram-Clayton Limited	Independent Director
2.	TVS Credit Services Limited	
3.	Zee Entertainment Enterprises Limited	
4.	Vedanta Limited	
5.	MB Power (Madhya Pradesh) Limited	Non-Executive Director
6.	New Delhi Centre for Sight Limited	
7.	ANA ARC Private Limited	
8.	Play Games 24X7 Private Limited	
9.	U Games Private Limited	
10.	Sundaram Holding USA Inc.	



### **Mr C R Dua, Independent Director**

Having founded Dua Associates over thirty-eight years ago, Mr. Dua is currently the Chairman of the Firm and engaged in providing guidance to the 250 professionals of the firm for its further growth and development, including providing long-term vision. He engages with over seventy partners and counsels and ensures that the management of the firm vests in the executive committee and sub-committees which are empowered to take decisions in their respective domains, so the Firm continues to retain its recognized leadership position.

Mr Dua's experience and expertise encompass corporate and commercial law, corporate finance, securities law, infrastructure, public policy and administration, governance and ethics, foreign investments and collaborations, disinvestments and privatization of public sector undertakings, mergers and acquisitions and exchange control regulations.

Recognized as being "The Most-Influential & Significant Lawyer" by The Legal 500, Mr. Dua has been recognized as a legal icon by India Business Law Journal's A-List of top Indian lawyers for the last five consecutive years. He has also been recognized by Forbes India in its Legal Power list of Top Managing Partners for the last three years and received the prestigious Lifetime Achievement Award for Outstanding Contribution and Excellence in the field of Law in 2020 and 2021. Mr Dua was awarded the Samman Patra by the Govt. of India, Ministry of Finance and The National Council of Jurists Award in recognition of his contribution to the development of Corporate Laws in India. More recently, he was honoured with the prestigious Lawyers of India Day Award 2024 bestowed by the Bar Association of India.

He is the Chairman of the Board of Procter & Gamble Hygiene and Health Care Limited and an Independent Director on the same board. A founding member of the American Chamber of Commerce in India, he is an invitee to its National Executive Board. Mr Dua is also a member of the National Committee on Legal Services of the Confederation of Indian Industry (CII) and one of the Senior Vice Presidents of the Society of Indian Law Firms (SILF) and among the Chairpersons of the Legal Reforms Committee. He also joined the Board of Governors of IILM Law School, IILM University Gurugram effective 20 Sep 2023.

Mr Dua actively championed diversity, inclusion and equality which are now integral to all aspects of the Firm's practice. The Chairman has been the moving spirit behind the Firm's continued support to Him Jyoti Vocational Institute for education of under-privileged girl children, an initiative which is now institutionalized and sustained by the Firm's professionals.

An avid tennis player Mr Dua's sporting interests are pursued as a member of the Executive Committee of the International Lawn Tennis Club of India and Vice President of the Delhi Lawn Tennis Association.

An Honours graduate of St Stephen's College, Mr Dua also holds a master's degree in economics from the Delhi School of Economics.

**Other Directorships:**

<b>S. No</b>	<b>Name of the Body Corporate</b>	<b>Position held</b>
1.	Procter & Gamble Hygiene and Health Care Limited	Independent Director
2.	Sundaram-Clayton Limited (Formerly known as Sundaram- Clayton DCD Limited)	
3.	Wimco Limited	Non- Executive Director
4.	Amit Investments Private Limited	
5.	Associated Corporate Consultants India Private Limited	
6.	Inapex Private Limited	
7.	Linde Engineering India Private Limited	
8.	McCann–Erickson (India) Private Limited	
9.	Result Services Private Limited	
10.	Sella Synergy India Private Limited	
11.	Dua Associates a law firm having offices in New Delhi, Gurgaon, Mumbai, Hyderabad, Bangalore, Pune, Chandigarh and Chennai	Chairman
12.	CNO India, a society registered in India under the Societies Registration Act	
13.	International Lawn Tennis Club of India	Special Invitee to Executive Committee
14.	IILM Law School	Board of Governors
15.	Society of Indian Law Firms	Senior Vice President
16.	Delhi Lawn Tennis Association	Vice President
17.	Confederation of Indian Industry (CII)	Member on National Committee on legal Services

**Mr Anuj Shah, Independent Director**

Mr. Anuj Shah, aged 42 years, is an Indian-qualified lawyer with nearly 20 years of professional experience. He has been associated with some of India's leading law firms and has been with Khaitan & Co. for close to 15 years, where he is currently a Partner.

He holds an LL.B. degree from ILS Law College, Pune, and has completed the Program for Leadership Development at Harvard Business School, USA.

Mr. Shah advises clients on a broad range of corporate and governance matters and has authored several articles on various aspects of corporate law. He is regularly recognized as a "Recommended Lawyer" and "Notable Practitioner" by publications such as The Legal 500, RSG India, and IFLR1000.

In addition to this role, Mr. Shah also serves as the Director on the Board of Shah Mehta Holding Private Limited.

**Other Directorships:**

<b>S. No</b>	<b>Name of the Body Corporate</b>	<b>Position held</b>
1.	Shah Mehta Holding Private Limited	Director

**Ms.Sasikala Varadachari, Independent Director**

Ms. Sasikala Varadachari is an Independent Director on the Board of our Company. She holds a master's degree in economics from Madras University. She is also a certified associate of Indian Institute of Bankers. She is a retired banker with over 37 years of experience in the fields of banking operations both in India and overseas.

She retired as chief general manager of State Bank of India ("SBI"), spearheading the strategic training unit, SBI, corporate centre Mumbai, having profound knowledge in credit and merchant banking.

She was the first chief executive officer of SBI in Israel and was responsible for setting up SBI's commercial operations there.

**Other Directorships:**

<b>S. No</b>	<b>Name of the Body Corporate</b>	<b>Position held</b>
1.	Tube Investments of India Limited	Independent Director
2.	Sundaram - Clayton Limited	
3.	Galaxy Health Insurance Company Limited	
4.	TVS Motor Services Limited	Director

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**Mr Timm Tiller, Independent Director**

Mr Timm Tiller, aged 43 years, holds a Master of Arts in Business Economics from Witten/Herdecke University in Germany.

He co-founded The Owners Forum in 2008 which connects owners of large operational family enterprises in economic cooperation and knowledge exchange.

Currently the forum consists of more than 250 leading global family enterprises.

**Other Directorships: Nil**

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