



भारतीय प्रतिभूति
और विनियम बोर्ड
Securities and Exchange
Board of India

Assistant Manager
CORPORATION FINANCE DEPARTMENT
DIVISION OF CORPORATE RESTRUCTURING
Tel. 022 – 2644 5846
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SEBI/HO/CFD/DCR-2/P/OW/2023/22520/1
June 01, 2023

Ms. Yukti Sharma,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

Madam,

Sub: Listing of non-convertible redeemable preference shares of “Sundaram Clayton Limited” – Relaxation of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957

1. This has reference to your letter NSE/LIST/C/2023/0465 dated April 27, 2023; whereby you have forwarded and recommended the application of **Sundaram Clayton Limited** (hereinafter referred to as ‘the company’) filed in accordance with Part - II (A) of SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021 and Operational Circular No. SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/0000000103 dated July 29, 2022, (hereinafter referred to as ‘Circular’) for relaxation from the applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (hereinafter referred to as ‘the Rules’).
2. In view of your recommendation for relaxation from the applicability of Rule 19(2)(b) of the Rules, the matter has been examined in the light of the provisions of the Circular. Accordingly, you are hereby informed that in exercise of the powers conferred under Rule 19(7) of the Rules, **the company is granted relaxation from the applicability of Rule 19(2)(b) of the Rules.**
3. You may, however, note that the said relaxation is available subject to the Company duly complying with the following:
 - a) Part II of the Circular.
 - b) There is no variance or deviation from conditions of the scheme sanctioned by the NCLT.

सेबी भवन, प्लॉट सं. सी 4-ए, "जी" ब्लॉक, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051.

दूरभाष : 2644 9950 / 4045 9950 (आई.वी.आर. एस.), 2644 9000 / 4045 9000 फैक्स : 2644 9019 से 2644 9022 वेब : www.sebi.gov.in

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अनुवर्ती :
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- c) There is no change in the information / facts submitted in the application till the date of listing of the shares of the Company.
4. Further, before granting permission for listing of the shares of the Company, you are advised to ensure that all the conditions stipulated in the bye-laws of the Exchange have been duly complied with by the Company.
5. However, the relaxation from the applicability of Rule 19(2)(b) of the Rules shall stand withdrawn, if any of the conditions subject to which relaxation was granted has not been complied with by the Company.

Yours faithfully,

SaileshKumar Sharma
Assistant Manager

Copy to:

Mr. Ashok Kumar Singh,
Deputy General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.